

WESTERN CONGLOMERATE LIMITED

3A, HARE STREET, ASHOKA HOUSE, KOLKATA-700001

PHONE NO: 033-22622668 E-MAIL: dcl@westcong.com

WEBSITE: www.westcong.com

CIN NO: L01132WB1927PLC005456

Date: 13.11.2021

To
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to our letter dated 2nd November, 2021, the Board of Directors of the Company at its Meeting held today i.e. 13th November, 2021, Saturday has, inter alia, considered and approved the following –

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Unaudited Financial Results of the Company for the quarter and half yearly ended September 30, 2021. In this regard, we enclose herewith, the Unaudited Financial Results for the quarter and half yearly ended September 30, 2021 and Limited Review Reports issued by the Statutory Auditors of the Company.

The Board meeting commenced at 1:00 p.m. and concluded at 3:30 p.m. today.

The un-audited Financial Results shall also be Published in the newspaper in the format prescribed under Regulation 47 of the Listing Regulations. However, the aforesaid information is also available on the Company's website www.westcong.com and on the website of CSE limited. Viz. www.cse-india.com.

We request you to kindly take the above on records

Yours faithfully,
FOR WESTERN CONGLOMERATE LIMITED

KANISHKA SETHIA
Managing Director
Din: 00267232

Maroti & Associates

(Chartered Accountants)

Head Office:-Diamond
Heritage, 5th Floor, Unit
N503, 16, Strand Road, Fairley
Place, Kolkata - 700001
Ph.: +913340891300

Branch Office: - Chiranjiv Tower,
2nd Floor Unit No. 208, 43, Nehru
Place, New Delhi-110019,
Ph.: +011 43580996

Email:- audit@maroti.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED SEPTEMBER 30, 2021.

TO
THE BOARD OF DIRECTORS OF
WESTERN CONGLOMERATE LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of Western Conglomerate Limited (the 'Company') for the quarter ended September 30, 2021 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on November 13, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For MAROTI & ASSOCIATES
Chartered Accountants
(Firm Registration No. 322770E)

CA M.K. Maroti
Partner

M. No. 057073

UDIN: 21057073AAAADW9705



Place: Kolkata

Date: November 13, 2021

Western Conglomerate Ltd
(Formerly known as The Dibrugarh Co.Ltd)

Regd Office : 3A, Hare Street, Room No.302, 3rd Floor, Kolkata – 700 001

CIN : L01132WB1927PLC005456

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER '2021

Particulars				(Rs. In lacs)		
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I. Revenue from Operations	944.49	645.49	1716.89	1589.98	2236.96	3604.19
II. Other Income	13.22	1.09	61.48	14.31	131.10	183.63
III. Total Income	957.71	646.58	1778.37	1604.29	2368.06	3787.82
IV. Expenses						
a) Cost of materials consumed	-	-	12.88	-	27.48	143.15
b) (Increase) / Decrease in stock in trade	(272.64)	(256.79)	195.55	(529.43)	(34.10)	132.64
c) Employees cost	863.09	482.05	520.16	1345.14	821.14	2005.68
d) Finance costs	26.85	22.67	36.73	49.52	71.36	97.42
e) Depreciation	31.82	21.42	17.37	53.24	41.12	89.20
f) Other Expenditure	203.09	267.72	418.41	470.81	632.69	779.71
Total Expenses (IV)	852.21	537.07	1201.10	1389.28	1559.69	3247.80
V. Profit / (Loss) before tax (III-IV)	105.50	109.51	577.27	215.01	808.37	540.02
VI. Tax expenses						
(1) Current Tax	11.73	12.20	80.10	23.93	100.00	88.20
(2) Income tax for Earlier Year	-	-	-	-	-	41.16
VII. Profit / (Loss) for the period (V-VI)	93.77	97.31	497.17	191.08	708.37	410.66
VIII. Other Comprehensive Income						
A (I) Items that will not be reclassified to profit or loss						
(i) Remeasurements of the defined benefits plans	8.93	28.62	6.54	37.55	13.76	45.51
(ii) Equity instruments through Other Comprehensive Income	5.84	1.37	(1.83)	7.21	(4.38)	4.17
(II) Income tax relating to items that will not be reclassified to profit or loss	(1.62)	(0.38)	1.24	(2.00)	0.84	(1.16)
B (I) Items that will be reclassified to profit or loss						
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX. Total comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (VIII+IX)	106.92	126.92	503.12	233.84	718.59	459.18
X. Paid-up Equity Share Capital (Face value per share Rs.10/-)	38.14	38.14	38.14	38.14	38.14	38.14
XI. Earnings per share : (not annualised)						
(a) Basic	2.46	2.55	13.04	5.01	18.57	10.77
(b) Diluted	2.46	2.55	13.04	5.01	18.57	10.77

Notes :

- These results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under the Companies(Indian Accounting Standards) Rules 2015 as amended from time to time.
- Tea Industry being seasonal in nature the above figures cannot be taken as indicative of full year.
- The company operates mainly in one business segment viz.Cultivation, Manufacturing and selling of Tea being primary segment and all other activities revolve around the main activity.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13th November ,2021

By order of the Board
For WESTERN CONGLOMERATE LIMITED

Place : Kolkata
Date : 13.11.2021

Managing Director
Kanishka Sethia
DIN: 00267232

WESTERN CONGLOMERATE LIMITED
(FORMERLY KNOWN AS THE DIBRUGARH COMPANY LIMITED)

CIN: L01132WB1927PLC005456

Reg. Office : 3A, HARE STREET , ROOM NO-302, 3RD FLOOR, KOLKATA -700 001

Phone: (033) 22622668 E-mail: DCL@WESTCONG.COM

Statement of Unaudited Financial Result for the Half Year ended 30th Septmber 2021

(Rs. In Lacs)

Particulars	Notes	As at 30th Sept' 2021	As at 31st March' 2021
		Unaudited	Audited
I. ASSETS			
(1) Non-Current Assets			
(a) Prpoerty, Plant and Equipment		4836.81	4681.10
(b) Intangible Assets		188.64	188.95
(c) Financial Assets		80.61	73.41
(b) Non-current investments (IND AS)		98.00	98.00
(2) Current Assets			
(a) Biological Assets other than Bearer Plants		345.45	368.16
(b) Inventories		984.81	443.36
(c) Trade receivables		268.25	190.83
(d) Cash and cash equivalents		59.44	72.70
(e) Other Current Financial Assets		164.90	162.45
(f) Current Tax Assets		65.51	52.43
(g) Other current assets		131.52	108.51
Total Assets		7223.94	6439.90
II. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		381.45	381.45
(b) Other Equity		1047.34	813.50
LIABILITIES			
(2) Non-Current Liabilities			
(a) Long Term Borrowings		76.52	93.66
(b) Provisions		1233.98	1122.93
(b) Deferred Tax Liabilities (Net)		12.37	12.37
(3) Current Liabilities			
(a) Short Term Borrowings		3520.44	3225.35
(b) Trade Payables		331.92	310.06
(c) Other Current Liabilities		356.28	240.87
(d) Provisions		263.64	239.71
Total Equity & Liabilities		7223.94	6439.90

Statment of Changes in Equity for the half year ended 30th September, 2021 (Rs. in Lacs)

A. Equity Share Capital	30.09.2021	31.03.2021
Balance at the beginning of the reporting period	381.45	381.45
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	381.45	381.45

B. Other Equity	30.09.2021			31.03.2021		
	Securities Premium	Revaluation Reserve	Profit & Loss A/c	Securities Premium	Revaluation Reserve	Profit & Loss A/c
Balance at the beginning of the reporting period	56.00	0	757.50	56.00	0	298.31
Changes in accounting policy or prior period errors						
Restated balance at the beginning of the reporting period						
Total comprehensive						
Income for the year			233.84			459.19
Transfer to retained earnings						
Any other change (to be specified) :Deduction during the half year/year						
Balance at the end of the reporting period	56.00		991.34	56.000		757.50
Total Other Equity	1047.34			813.50		

Investors Complaint	As at 30/09/2021
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1.The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 13th November,2020. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- 2.No Investors complaint remains pending at the quarter ended on 30th September, 2021
- 3.The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- 4.Provision for Deferred Tax Liability, if any will be considered at year end.
- 5.The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

By order of the Board
For WESTERN CONGLOMERATE LIMITED

Managing Director
Kanishka Sethia
DIN: 00267232

Place: Kolkata
Date:13/11/2021

WESTERN CONGLOMERATE LIMITED
(Formerly Known as The Dibrugarh Company Limited)

CIN: L01132WB1927PLC005456

Reg. Office : 3A HARE STREET, ROOM NO-302, KOLKATA- 700 001

Phone: (033) 22622668, E-mail:DCL@WESTCONG.COM

UNAUDITED STATEMENT OF PROFIT & LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In lacs)

Particulars	Note No	For the half year ended 30.09.2021	For the year ended 31.03.2021
1 Revenue from operations		1589.98	3604.19
2 Other income		14.31	183.63
3 Total Revenue (1) + (2)		1604.29	3787.82
4 EXPENSES			
Cost of Materials consumed		-	143.15
Changes in Inventories of Finished Goods		(529.43)	132.64
Employee Benefit Expenses		1345.14	2005.68
Financial Costs		49.52	97.42
Depreciation Expenses		53.24	89.20
Other Expenses		470.81	779.71
Total Expenses (4)		1389.28	3247.80
5 Profit before tax (3) - (4)		215.01	540.02
6 Tax Expense			
- Current Tax		23.93	88.20
Income Tax for earlier year		-	41.16
Total tax expense (6)		23.93	129.36
7 Profit for the period (5) - (6)		191.08	410.66
8 Other comprehensive income			
Items that will not be reclassified to statement of profit and loss			
(i). Remeasurement of the employees defined benefit plans		37.55	45.51
(ii) Equity instruments through Other Comprehensive Income		7.21	4.17
(iii). Income tax relating to items that will not be reclassified to profit and loss		(2.00)	(1.16)
Total other comprehensive income (8)		42.76	48.52
9 Total comprehensive income for the period (7) + (8)		233.84	459.18
10 Earnings per equity share: (Face value of share of Rs 10 each)			
Basic & Diluted (Rs.)		5.01	10.77

By order of the Board

For WESTERN CONGLOMERATE LIMITED

Managing Director
Kanishka Sethia
DIN: 00267232

Place: Kolkata
Date:13/11/2021

WESTERN CONGLOMERATE LIMITED
(FORMELY KNOWN AS THE DIBRUGARH COMPANY LIMITED)

Address: 3A, HARE STREET, ROOM NO. 302, KOLKATA- 700001
CIN NO. L01132WB1927PLC005456

STATEMENT OF CASH FLOW for the half year ended 30th September, 2021

		(Rs. In lacs)	
Particulars	As at 30th September, 2021	As at 31st March, 2021	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before taxation and extraordinary items	215.01	540.02	
Adjustments for :-			
Depreciation and Amortisation Expenses	53.24	89.20	
Finance Cost	49.52	97.42	
Dividend Income	(0.41)	(0.95)	185.67
Operating Profit before working Capital changes	317.36	725.69	
Adjustment For			
(Increase)/Decrease in Biological Assets	22.71	6.59	
(Increase)/Decrease in Inventories	(541.45)	77.46	
(Increase)/Decrease in Trade Receivables	(77.42)	(98.19)	
(Increase)/Decrease in Other Current Financial Assets	(2.45)	5.32	
(Increase)/Decrease in Current Tax Assets	(13.08)	21.31	
(Increase)/Decrease in Other Current Assets	(23.01)	(53.29)	
Increase/(Decrease) in Trade Payables	21.86	46.76	
Increase/(Decrease) in Other Liabilities	262.02	170.87	176.83
Cash Generated from Operations	-33.46	902.52	
Income Tax Paid	-	(29.51)	
Net Cash Flow from Operation	-33.46	873.01	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(208.65)	(127.29)	
Dividend Income	0.41	0.95	(126.34)
	(208.24)		(126.34)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance Cost	(49.52)	(97.41)	
Proceeds from Short Term Borrowings	295.10	(660.16)	
Proceeds from Long Term Borrowings	(17.14)	34.79	(722.78)
	228.44		(722.78)
Net Change in Cash and Cash Equivalents (A+B+C)	-13.26	23.89	
Cash and Cash Equivalents (Opening Balance)	72.70	48.81	
Cash and Cash Equivalents (Closing Balance)	59.44	72.70	

By order of the Board
For WESTERN CONGLOMERATE LIMITED

Managing Director
Kanishka Sethia
DIN: 00267232

Place: Kolkata
Date:13/11/2021